




# Corporate Profile

**ensurion**

the first insurance manager in the Middle East



Ensurion is a Bahrain-based insurance management firm specializing in the management of captive insurance companies. Licensed and regulated by the Bahrain Monetary Agency, Ensurion is the first insurance manager in the Middle East.

# About Ensurion

Ensurion is a Bahrain-based insurance management firm licensed and regulated by the Bahrain Monetary Agency.

Specializing in the formation and administration of captive insurance companies, Ensurion has built a strong value proposition based upon its three core values:

## **Innovation**

As the first insurance manager in the Middle East, Ensurion provides the most innovative insurance and risk management solutions in areas such as captive insurance and alternative risk finance.

## **Integrity**

Licensed and regulated by the BMA, Ensurion is committed to acting in the best interests of its regional clients and maintaining the highest standards of professional integrity.

## **Independence**

Ensurion and its affiliates are not controlled by any single insurance company or brokerage, ensuring that the firm's interests are always aligned with those of its clients.



**Innovation:**

Ensurion provides  
the region's most  
innovative structures  
for buying and managing  
commercial insurance

# Service Overview

Ensurion and its affiliates provide a number of innovative insurance and risk management services.

## **Captive Insurance Services**

From pre-incorporation to post-incorporation, Ensurion provides the full range of services required to analyze, establish, and manage a captive insurance company:

- Feasibility studies
- Formation support
- Insurance management
- Financial management
- Administrative services

## **Insurance Management Services**

Ensurion can design and administer tailored insurance and risk financing programs as well as manage the day-to-day operations of corporate and insurance industry clients:

- Feasibility studies
- Program design
- Program administration

## **Insurance and Reinsurance Brokerage**

Ensurion's risk management affiliates can analyze, structure, and place insurance and reinsurance programs internationally in a number of markets, including Lloyd's and the London Market:

- Insurance advisory services
- Attachment services
- Ongoing client support

## **Insurance and Risk Management Consulting**

Ensurion can identify, analyze, and structure insurance and risk management solutions for both private and public sector insurance buyers as well as for insurance companies and other financial institutions:

- Product development
- Feasibility studies
- Program implementation

# Professional Team

## Board of Directors

### **Sameer Al Wazzan (Director)**

Mr. Al Wazzan is the General Manager of Solidarity, the world's largest Islamic Insurance company, and has previously held the post of General Manager at both Bahrain Kuwait Insurance and Bahrain National Insurance. As one of the region's insurance industry leaders, Mr. Al Wazzan is also the Chairman of the Bahrain Insurance Association, Vice Chairman of the Arab War Risk Insurance Syndicate, and a Board member of the General Arab Insurance Federation and the Coordination Commission for Gulf Insurance & Reinsurance Companies.

### **Ahmed Alumran (Director)**

Mr. Alumran is a Partner at Stratum, the Bahrain-based private equity firm that founded Ensurion and currently manages the development of Bahrain's International Insurance Center (BIIC). Mr. Alumran has previously worked for a global strategic consultancy based in New York serving Fortune 500 companies in industries such as banking, insurance, and telecom. Mr. Alumran has also served on a number of advisory engagements in areas such as insurance infrastructure and alternative risk transfer.

### **Marwan Tabbara (Director)**

Mr. Tabbara is a Partner at Stratum, the Bahrain-based private equity firm that founded Ensurion and currently manages the development of Bahrain's International Insurance Center (BIIC). Mr. Tabbara has previously worked for Citigroup in New York, London, and Bahrain, and has actively originated and managed several corporate finance, project finance, and advisory engagements for leading clients within the Middle East and Europe. Mr. Tabbara is also a Board member of the Gulf Venture Capital Association (GVCA).



## Integrity:

Ensurion's professional team is committed to acting in the best interests of its regional clients

# Professional Team

## Advisory Board

### **David Ezekiel (President and Managing Director, IAS)**

Mr. Ezekiel is the founder of International Advisory Services (IAS), the world's largest independent captive insurance management company. Before establishing IAS in April of 1981, David Ezekiel was a Partner at one of the leading accounting practices in Bermuda, Moore, Stephens & Butterfield (the Bermuda arm of KPMG). A recognized industry leader in the field of captive insurance, Mr. Ezekiel is also Chairman of the Association of Bermuda International Companies (ABIC), and in February 2004, was named "Insurance Leader of the Year" by the Bermuda Insurance Institute.

### **Colin Alexander (Senior Vice President, IAS)**

Mr. Alexander is Senior Vice President of International Advisory Services (IAS) in charge of Captive Accounting in Bermuda. Prior to joining IAS in 1989, Mr. Alexander managed a number of captive subsidiaries for Fortune 500 companies at International Risk Management Limited. Mr. Alexander is a chartered accountant with significant professional experience in the areas of captive insurance and financial management.



## Independence:

Ensurion and its affiliates are not controlled by any single insurance company or brokerage

# International Network

Ensurion is supported by International Advisory Services (IAS), the world's largest independent captive insurance manager.

With no broker ownership or affiliation, IAS is committed to supporting Ensurion through its international network of over 100 captive insurance professionals.

Founded in 1981 by its current President and Managing Director, David Ezekiel, IAS has over 250 captive insurance clients under management with over \$1.75 billion in written premiums and \$5.2 billion in invested assets. Mr. Ezekiel is Chairman of the Association of Bermuda International Companies (ABIC), and in 2004, was named "Insurance Leader of the Year" by the Bermuda Insurance Institute. IAS is located in several major global domiciles, including Bermuda, Barbados, Vermont, Cayman, Guernsey, and Ireland.



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